

South Sangamon Water Commission
Minutes of Special Meeting of the Board of Commissioners
July 7, 2010 – 7:00 p.m.
New Berlin Village Hall, 301 East Illinois Street, New Berlin, Illinois

Commissioners:

Present: Craig Hall, William Pfeffer

Absent: Del McCord

Quorum: yes

Others Present:

Chris Collier (Edward Jones), Steve Frank (New Berlin) Mike Southworth (Hart, Southworth & Witsman), Laura VanProyen, Michael Williamsen

Commissioner Hall was appointed acting Chairman for the meeting.

The Chairman called the meeting of the Board of Commissioners of the South Sangamon Water Commission to order and announced that the sole agenda item for the Board of Commissioners was a public hearing to be held pursuant to the Bond Issue Notification Act.

The Chairman reported that notice of the public hearing had been given (i) by publication in the *Chatham Clarion* on June 24, 2010 and the *New Berlin Bee* on June 25, 2010, dates not less than seven (7) nor more than thirty (30) days before the date of the public hearing, and (ii) by posting copies of said notice at the principal offices of the Board, the Villages of Chatham and New Berlin, and at the location of the public hearing, more than 48 hours before the public hearing.

The Chairman then explained that the hearing was to receive public comments on the proposal to sell bonds in the amount not to exceed \$30,000,000 for the purpose of (i) paying the costs of developing, acquiring and constructing a new water well field and new water treatment facilities located east of the Village of Rochester, Illinois by the Commission including all necessary engineering, connections, appurtenances, material, labor and equipment incident thereto, all mechanical, electrical and other services necessary, useful or advisable to such projects and incidental to such improvements, (ii) paying costs of refunding the Commission's \$7,000,000 Water Commission Revenue Bonds, Series 2010A and the \$2,715,000 Debt Certificates (Waterworks System), Series 2010 of the Village of Chatham, Illinois, both previously issued to pay initial costs of the project, and (iii) paying capitalized interest, bond discount, bond interest, bond reserve account funding, legal, financing, administrative expenses and other costs of issuing the bonds.

The Chairman explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto. Whereupon the Chairman asked for presentation of any written or oral public testimony concerning the proposed issuance of the bonds and the purposes for the bonds.

No statements, written or oral, were presented.

Commissioner Pfeffer moved and Commissioner Hall seconded the motion that the public hearing be finally adjourned.

Upon roll call vote, the motion to adjourn the public hearing passed unanimously. The Chairman declared the motion to adjourn the hearing carried and the hearing was adjourned.

Commissioner Pfeffer then moved and Commissioner Hall seconded the motion that the meeting be adjourned. Upon roll call vote, the motion to adjourn the meeting passed unanimously and the meeting was declared adjourned at 7:05 p.m.

Respectfully Submitted:

Laura VanProyen, Deputy Clerk