

**SOUTH SANGAMON WATER COMMISSION**

**Balance Sheet**

As of April 30, 2012

(Subject to Audit)

Apr 30, 12

<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Petty Cash		100.00
<b>Checking - WBSB</b>		
Operating	2,221.43	
CRP Management	20,473.00	
Checking - WBSB - Other	11,968.61	
<b>Total Checking - WBSB</b>		<b>34,663.04</b>
<b>Certificates of Deposit - WBSB</b>		
Bond & Interest Fund - 2010C	672.03	
<b>Capitalized Int Fund - 2010C</b>		
6/1/2012 Maturity	55,502.50	
<b>Total Capitalized Int Fund - 2010C</b>		<b>55,502.50</b>
<b>Bond &amp; Interest Fund - 2010D</b>		
Capitalized Int Fund - 2010D	447.05	
6/1/2012 Maturity	36,921.88	
<b>Total Capitalized Int Fund - 2010D</b>		<b>36,921.88</b>
<b>Total Certificates of Deposit - WBSB</b>		<b>93,543.46</b>
<b>Illinois Funds - USBank</b>		
<b>Grant Proceeds</b>		
Series 2010B Funds	4.68	
<b>Bond &amp; Interest Fund - 2010B</b>		
Jr Lien Bond & Interest - 2010B	123,334.26	
Bond & Interest Fund - 2010B - Other	8,695.58	
<b>Total Bond &amp; Interest Fund - 2010B</b>		<b>132,029.84</b>
<b>Capitalized Int Fund - 2010B</b>		
Capitalized Int Fund - 2010B	487,915.76	
<b>Total Series 2010B Funds</b>		<b>619,945.60</b>
<b>Series 2010C Funds</b>		
Bond & Interest Fund - 2010C	52.45	
<b>Total Series 2010C Funds</b>		<b>52.45</b>
<b>Series 2010D Funds</b>		
Bond & Interest Fund - 2010D	1,932.49	
Debt Serv Reserve Fund - 2010D	1,559,222.15	
<b>Total Series 2010D Funds</b>		<b>1,561,154.64</b>
<b>Total Illinois Funds - USBank</b>		<b>2,181,157.37</b>
<b>Total Checking/Savings</b>		<b>2,309,463.87</b>
<b>Total Current Assets</b>		<b>2,309,463.87</b>
<b>Fixed Assets</b>		
<b>Buildings</b>		
Construction in Progress	4,953.00	
Deferred Bond Issuance Costs	31,784,833.61	
<b>Deferred Bond Issuance Costs</b>		
Series 2010B Bonds	461,262.43	
Series 2010C Bonds	172,436.72	
Series 2010D Bonds	102,075.27	
<b>Total Deferred Bond Issuance Costs</b>		<b>735,774.42</b>
<b>Equipment</b>		
Land	534.84	
Accumulated Depreciation	535,385.01	
	-412.75	
<b>Total Fixed Assets</b>		<b>33,061,068.13</b>
<b>TOTAL ASSETS</b>		<b>35,370,532.00</b>

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Accrual Basis

# SOUTH SANGAMON WATER COMMISSION

## Balance Sheet

As of April 30, 2012

(Subject to Audit)

Apr 30, 12

LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	1,604,524.34
Payroll Liabilities	1,179.72
Accrued Interest	526,297.92
<b>Total Other Current Liabilities</b>	<b>2,132,001.98</b>
<b>Total Current Liabilities</b>	<b>2,132,001.98</b>
Long Term Liabilities	
Series 2010B Bonds Payable	23,505,000.00
Series 2010C Bonds Payable	3,090,000.00
Series 2010D Bonds Payable	1,820,000.00
Series 2011 Sub Revenue Bond	4,425,000.00
<b>Total Long Term Liabilities</b>	<b>32,840,000.00</b>
<b>Total Liabilities</b>	<b>34,972,001.98</b>
Equity	
Retained Earnings	284,082.39
Net Income	114,447.63
<b>Total Equity</b>	<b>398,530.02</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>35,370,532.00</b>

I believe this statement to be true and correct.

South Sangamon Water Commission

  
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William M. Pfeffer, Treasurer

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Accrual Basis

# SOUTH SANGAMON WATER COMMISSION Profit & Loss YTD Comparison

April 2012

(Subject to Audit)

	<u>Apr 12</u>	<u>May '11 - Apr 12</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
CRP	0.00	20,473.00
Grants	0.00	214,000.00
<b>Total Income</b>	<u>0.00</u>	<u>234,473.00</u>
<b>Expense</b>		
JULIE Locates	191.90	216.90
Rent Expense	250.00	1,250.00
Bond Administration Fees	0.00	600.00
Accounting Fees	738.05	14,375.71
Consulting Fees	0.00	498.00
Insurance	0.00	39,994.00
Legal Fees	0.00	7,054.25
Office Supplies	13.79	4,195.26
Real Estate Taxes	0.00	980.18
Utilities & Telephone	140.15	197.61
<b>Total Expense</b>	<u>1,333.89</u>	<u>69,361.91</u>
<b>Net Ordinary Income</b>	-1,333.89	165,111.09
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	74.53	5,056.74
<b>Total Other Income</b>	<u>74.53</u>	<u>5,056.74</u>
<b>Other Expense</b>		
Interest Expense	0.00	55,720.20
<b>Total Other Expense</b>	<u>0.00</u>	<u>55,720.20</u>
<b>Net Other Income</b>	<u>74.53</u>	<u>-50,663.46</u>
<b>Net Income</b>	<u><u>-1,259.36</u></u>	<u><u>114,447.63</u></u>