

South Sangamon Water Commission
Minutes of Regular Meeting of the Board of Commissioners
September 7, 2010 – 8:30 a.m.
Greene & Bradford conference room, 3501 Constitution Dr, Springfield IL

Commissioners:

Present: Del McCord, William Pfeffer

Absent: Craig Hall

Quorum: yes

Others Present:

Chris Collier (Edward Jones), Jay Jessen (Greene & Bradford), John Myers (Rabin, Myers & Hanken), Mike Noonan (Sikich LLP), Laura VanProyen, Mike Williamsen

Proceedings:

- Meeting was called to order at 8:40 a.m. by the Chairman and roll taken.

MOTION by Pfeffer, second by McCord to approve August 31, 2010 meeting minutes.

Voice vote: Motion carried.

Feasibility Study, POS and Bond Document Followup:

- Mike Noonan distributed copies of the final feasibility study.

- Chairman McCord stated he feels comfortable with the report. At one point it indicates the electric rates will be paid by Chatham; they will actually be paid by the Commission.

- Chris Collier stated the POS should be complete tomorrow.

- There is a conference call scheduled for this afternoon regarding rating the bonds. We should have the rating by Friday.

- There has been a good amount of interest already in the bonds from local brokers. Advertising for presales of the bonds will begin in the local paper this week.

- The bonds are scheduled to close on September 30.

Intergovernmental Agreement regarding Issuance of Alternate Bonds:

- John Myers explained that this ordinance allows the villages of Chatham and New Berlin to use their taxing power and to be the boundaries for taxing should there ever be a need to collect property taxes. It also allows for 1.1 coverage on the bonds rather than 1.25.

MOTION by Pfeffer, second by McCord to adopt Ordinance No. 10-32 "An Ordinance Approving an Intergovernmental Agreement Providing for Issuance of Alternate Bonds by the South Sangamon Water Commission"

Roll call vote: McCord – yes Pfeffer – yes

Motion carried.

Memorandum of Understanding and Permit Status/Wetlands Issues:

- Chairman McCord stated that an e-mail from Kim at Prairie Rivers Network indicates she will contact Al Keller and Tracy to work this out and finalize it without further meetings with the Commission.

- Commissioners McCord and Pfeffer will schedule a meeting with Doug Scott, Tom Gray and Steve Frank.

- Mike Williamsen stated that, after preliminary discussion with the Army Corps or Engineers, Bryan at Kaskaskia Engineering determined the area for wetlands mitigation to be about three acres; this is down from the original nine-acre estimate.

- Chairman McCord stated the Mendenhalls are willing to sell us the additional property required for the mitigation.

Land Acquisition:

- John Myers stated there has been nothing new from Hudgins' attorney.

Next Meeting and Adjournment:

- The next meeting of the South Sangamon Water Commission will be a regular meeting held September 21, 2010 at 8:30 a.m. in the conference room of Greene & Bradford, 3501 Constitution Dr, Springfield IL.

MOTION by Pfeffer, second by McCord to adjourn.

Voice vote: Motion carried.

- The meeting adjourned at 9:25 a.m.

Respectfully submitted,


Clerk