

RESOLUTION DECLARING OFFICIAL INTENT TO ISSUE
BONDS FOR REIMBURSEMENT OF CAPITAL EXPENDITURES

WHEREAS, the South Sangamon Water Commission, Sangamon County, Illinois (the "Commission") intends to finance the cost of acquiring and constructing improvements to the Commission's water plant, including but not limited to a green sand filter system (the "Project") with the proceeds of tax-exempt obligations to be issued by the Commission in the maximum principal amount not to exceed \$ 2.5 million (the "Bonds"); and

WHEREAS, the Commission intends to incur and pay certain expenses of the Project prior to the date of issuance of the Bonds; and

WHEREAS, Treasury Regulation 1.150-2 promulgated pursuant to the Internal Revenue Service Code of 1986 as amended requires an issuer of tax-exempt obligations such as the Commission to declare its official intent to issue such obligations in advance of paying expenditures if the issuer intends to reimburse itself with proceeds from the obligations; and

WHEREAS, the Commission intends to reimburse itself from proceeds of the Bonds for expenditures of the Project paid prior to the issuance of the Bonds and it is therefore necessary for the Commission to declare its official intent to do so.

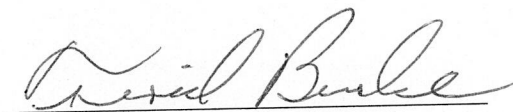
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTH SANGAMON WATER COMMISSION, SANGAMON COUNTY, ILLINOIS:

Section 1: This Resolution is a declaration of official intent under Treasury Regulation 1.150-2.

Section 2: The Commission hereby declares its official intent that it reasonably expects to reimburse capital expenditures for the Project paid prior to the issuance of the Bonds with proceeds from the sale of the Bonds.

PASSED: February 17, 2015.

APPROVED: February 17, 2015.

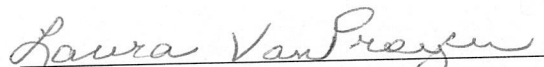

Chairman

AYES: Hall, Sander, Burke

NAYS: none

ABSENT: none

ATTEST:


Clerk

(SEAL)

CERTIFICATE

I, Laura VanProyen, Clerk of the South Sangamon Water Commission, Sangamon County, Illinois (the "Commission"), hereby certify that the foregoing Resolution entitled:

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is a true copy of an original Resolution which was duly adopted by the recorded affirmative votes of a majority of the members of the Board of Commissioners of the Commission at a meeting thereof which was duly called and held in compliance with the Open Meetings Act on February 17, 2015, and at which a quorum was present and acting throughout, and that said copy has been compared by me with the original Resolution signed by the Chairman of the Commission and recorded in the records of the Commission and that it is a correct transcript thereof and of the whole of said Resolution, and that said Resolution has not been altered, amended, repealed or revoked, but is in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the South Sangamon Water Commission, Sangamon County, Illinois this 17th February, 2015.

Laura VanProyen
Clerk

(SEAL)