

**AN ORDINANCE AUTHORIZING ESTABLISHMENT OF A SURPLUS ACCOUNT
WITH THE DEPOSITORY FOR COMMISSION FUNDS**

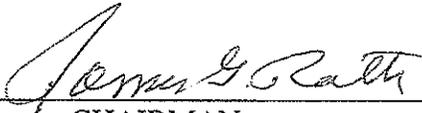
BE IT ORDAINED BY THE SOUTH SANGAMON WATER COMMISSION, AS FOLLOWS:

SECTION 1: Pursuant to the Ordinance No. 10-21, A Master Ordinance of South Sangamon Water Commission, Sangamon County, Illinois, Authorizing and Providing Certain Terms and Security for Bonds of the Commission, Section 7.08 and Ordinance No. 2020-02 An Ordinance Authorizing Issuance of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020 of the South Sangamon Water Commission, Sangamon County, Illinois in an Aggregate Principal Amount not to Exceed \$31,000,000 a Surplus Account shall be established with Warren-Boynton State Bank (the depository for Commission's funds).

SECTION 2: The Chairman, Treasurer and Clerk are authorized and directed to execute such agreements and signature cards on behalf of the Commission as are required by the designated financial institution, and the proper officers of the Commission are directed to carry out such depository agreements by their terms.

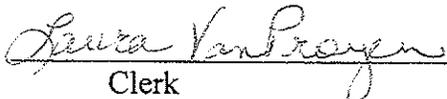
SECTION 3: This Ordinance is effective immediately.

PASSED this 25th day of May, 2021.



CHAIRMAN

ATTEST:



Clerk

AYES: Morris, Johnson, Roth

NAYS: none

PASSED: 5/25/2021

APPROVED: 5/25/2021

ABSENT: none

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS
COUNTY OF SANGAMON)

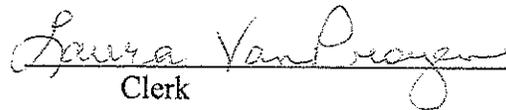
I, the undersigned, do hereby certify that I am the duly qualified and acting Clerk of the South Sangamon Water Commission.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 21-04 adopted by the Commission and Board of Commissioners of said Commission on the 25th day of May, 2021, said Ordinance being entitled:

**AN ORDINANCE AUTHORIZING ESTABLISHMENT OF A SURPLUS ACCOUNT
WITH THE DEPOSITORY FOR COMMISSION FUNDS**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Commission, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Commission this 25th day of May, 2021.


Clerk