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DEC 11 2015

RESOLUTION NO. 15-04

A RESOLUTION ABATING THE DIRECT ANNUAL REAL ESTATE TAX IN THE AMOUNT OF $1,835,400.00 FOR THE YEAR 2015 LEVIED PURSUANT TO ORDINANCE 10-33

WHEREAS, pursuant to Section 17of Ordinance No. 10-33, "An Ordinance Approving the Final Principal Amount, Rates of Interest and Other Details of the Sale of the General Obligation Bonds (Alternate Revenue Source), Series 2010 of the South Sangamon Water Commission" the corporate authorities of the South Sangamon Water Commission levied a tax for the year 2015 in the amount of $ 1,835,400.00 to cover principal and interest charges through December 31, 2015 for those certain bonds designated as "General Obligation Bonds (Alternate Revenue Source), Series 2010";

WHEREAS, Section 17 of Ordinance No. 10-33 provides that in the event revenues and other moneys on deposit in the Bond Fund are determined by the corporate authorities to be sufficient to pay and discharge the principal and interest on said bonds, the Commission shall adopt a resolution and timely file the same with the proper authorities requiring the abatement of the levy provided for in Section 17;

WHEREAS, the Treasurer of the South Sangamon Water Commission has reported, and the corporate authorities find, that there are and shall remain in the Treasury of the South Sangamon Water Commission sufficient funds to pay principal and interest to and including January 1, 2016;

WHEREAS, the direct annual real estate tax levied pursuant to Ordinance No. 10-33 for the year 2015 must therefore be abated.

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH SANGAMON WATER COMMISSION, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: That certain tax levied for the year 2015 in the amount of $1,835,400.00 to

cover principal and interest charges to and including January 1, 2016, which tax was levied pursuant to Section 17 of Ordinance No. 10-33, "An Ordinance Approving the Final Principal Amount, Rates of Interest and Other Details of the Sale of the General Obligation Bonds (Alternate Revenue Source), Series 2010 of the South Sangamon Water Commission" is hereby abated.

SECTION 2: The Clerk of the South Sangamon Water Commission is hereby directed to file forthwith a certified copy of this resolution with the County Clerk of Sangamon County, Illinois.

PASSED this 17th day of November, 2015.

COMMISSION CHAIR

ATTEST:

CLERK

AYES: Hall, Sander, Burke

NAYS: none

PASSED: 11/17/2015

APPROVED: 11/17/2015

ABSENT: none

CLERK'S CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Clerk of the South Sangamon Water Commission.

I do further certify that the resolution attached hereto is a full, true, and exact copy of Resolution No. 15-04, adopted by the Board of Commissioners of said Commission on the 17th day of November, 2015, said Ordinance being entitled:

A RESOLUTION ABATING THE DIRECT ANNUAL REAL ESTATE TAX IN THE AMOUNT OF $1,835,400.00 FOR THE YEAR 2015 LEVIED PURSUANT TO ORDINANCE 10-33

I do further certify that prior to the making of this certificate, the said Resolution was spread at length upon the permanent records of said Commission where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Commission this 17th day of November, 2015.

Laura VanPraagh
Clerk

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